SUN RETAIL PVT LTD

OFFICE ADDRESS

PLOT No. 1118,
GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

ANNUAL REPORT

31-03-2015

AUDITORS

M.H. TRIVEDI & Co.
CHARTERED ACCOUNTANTS

A – 711, FAIRDEAL HOUSE,
Nr. SWASTIK CROSS ROAD,
NAVRANGPURA,
AHMEDABAD – 380 009

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

DIRECTORS' REPORT

To,
The Members,
SUN RETAIL PVT. LTD.
Ahmedabad.

The Directors have pleasure in presenting their EIGHTTH ANNUAL REPORT together with the Audited Accounts for the year ended on 31st March, 2015.

Financial Performance

Your Directors have pleasure in presenting before you the financial results during the year under review.The company has achieved good results and has achieved PROFIT during the year.

The following figures amply speak about the same :

(Amount in Rs.)

Particulars	2014-2015	2013-14
Revenue from Operations	230904439	163475604
Other Income	59066	945311
Total Revenue	230963505	164420915
Total Expenses	230865405	164418191
Profit Before Tax	98100	2724
Less : Tax Expense	530	0
Profit for the period	97570	2724

Operations

The company has carried out operations during the year as expected. The total turnover of Rs. 2309.04 lacs during the year has been achieved. The management is closely monitoring the market potentiality and is confident to do better operations during the current year.

Change in Nature of Business, if any

There is no change in the nature of business of the Company during the year under review.

Annual Return

The extracts of the Annual Return pursuant to the provisions of Section 92 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in Form No. MGT – 9 is enclosed herewith as **Annexure A**.

SUN RETAIL PRIVATE LIMITED

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Board Meetings

The Board meets at regular interval with gap between two meetings not exceeding 120 days. Additional meetings are held as and when necessary. During the year under review, the Board met six times.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit that:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures,

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the Company for that period,

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,

d. the directors had prepared the annual accounts on a going concern basis,

e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Comment on Auditor Report

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013

There were no loans given, guarantees given or investments made by the Company under Section 186 of the Companies Act, 2013 during the year and hence the said provisions is not applicable.

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
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Particulars of Contracts or arrangements made with related parties

The particulars of Contracts or Arrangements made with related parties pursuant to Section 188 under Companies Act, 2013 is furnished in Form No. AOC 2 in Annexure B attached to this report.

Reserves

The Company has Closing Balance of Rs.NIL (Rupees NIL Only) as Reserve and Surplus as on 31.03.2015.

Dividend

Your Directors have not recommended any dividend for the period under review.

Material Changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relates and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Conversation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

A. Conservation of Energy-

The Company has taken necessary steps for conservation of Energy

Disclosure of particulars with respect to Conversation of Energy

Particulars	2014-15	2013-14
Power & Fuel Consumption	7,138	10,055
Consumption – per unit of Production		

B. Technology absorption-

The Company has no activities relating to technology absorption.

SUN RETAIL PRIVATE LIMITED

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C. Foreign Exchange Earnings and outgo-

Particulars	2014-15 (Amt in Rs.)	2013-14 (Amt in Rs.)
Foreign exchange earnings in terms of actual inflows	Nil	Nil
Foreign exchange outgo in terms of actual outflows	Nil	Nil

Statement concerning development and implementation of the Risk Management Policy of the Company

The Company has an effective risk management policy which is capable of identifying various types of risks associated with the business, its assessment, risk handling, monitoring and reporting.

Details of Policy developed and implemented by the Company on its Corporate Social Responsibility Initiatives

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions of the Companies Act, 2013 are not applicable to the Company.

Directors and Key Managerial Personnel

There was a change in the constitution of board of directors / Key managerial Personnel as per Section 203 of the Companies Act, 2013. The Board comprises of:

Sr. No.	Name of the Directors	Designation	DIN
1.	MAHESH ARJANBHAI PARMAR	Director	06757549
2.	DHIREN KANAIYALAL THAKKAR	Director	00610001

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate company.

Deposits

As per Section 74 of the Companies Act, 2013 the Company has neither accepted nor renewed any deposits during the financial year. Further the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

Statutory Auditor

Company has received a written consent and a Certificate from M/s. M. H. Trivedi & Co., Chartered Accountants, (Firm Registration No. 111058W), the Statutory Auditors of the Company to the effect that their appointment if made, would satisfy the criteria provided in Section 139 & 141 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014.

Hence the Board hereby recommends the appointment of M/s M. H. Trivedi & Co., Chartered Accountants (Firm Registration No. 111058W) as Statutory Auditors of the Company for a period of five years, i.e. from the conclusion of the 8^{th} Annual General Meeting upto the conclusion of the 13^{th} Annual General Meeting subject to ratification by Members at every General Meeting.

Details of significant and material orders passed by the Regulators or Courts or Tribunals

There are no significant and material orders issued against the Company by any regulating authority or court or tribunal affecting the going concern status and Company's operation in future.

SHARE CAPITAL

A. **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

B. **Issue Of Sweat Equity Shares**

The Company has not issued any sweat equity share during the financial year in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

C. **Issue Of Equity Shares With Differential Rights**

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

D. **Issue Of Employee Stock Options**

The Company has not issued any employee stock option during the financial year as per Rule 12(9) of Companies (Share Capital and Debentures) Rules, 2014.

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Acknowledgements

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Distributors and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for your continued support in the future.

FOR AND ON BEHALF OF THE BOARD OF SUN RETAIL PRIVATE LIMITED

DHIREN K THAKKAR	**MAHESH A PARMAR**
DIRECTOR	**DIRECTOR**
DIN 00610001	**DIN 06757549**

Registered & Corporate Office:
Plot No.1118,
GIDC Ind Estate,
Kerala(Bavla),
Ahmedabad – 382220, Gujarat.

Date : 05.09.2015

Annexure- A

CIN: U51909GJ2007PTC050974

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:	U51909GJ2007PTC050974	Registration Date	28/05/2007
Name of the Company	Sun Retail Private Limited	Category of the Company Sub Category of the Company	Company limited By shares Indian Non- Government Company
Address	Plot No. 1118, GIDC Kerala, Ta. Bavala, Bavala Gujarat 382220.	Contact Details	dhirenthakkar72@gmail.com
Whether Shares Listed	No		

Details of Registrar and Transfer Agent

Name	
Address	
Contact Details	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.	Sale of Castor Seeds & Oil, Cotton Seed & Oil and other related Products & byproducts	99611229	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled] – NA

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF

SUN RETAIL PVT. LTD. BAVLA

For, Sun Retail Pvt. Ltd.

Director

TOTAL EQUITY)

(i) CATEGORY-WISE SHARE HOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year as on 1st April, 2014				No. of Shares held at the end of the year as on 31st March, 2015				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1000000	1000000	100	-	1000000	1000000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other Foreign Individual	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)		1000000	1000000	100	-	1000000	1000000	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-					
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)NRI/OCB	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-

SUN RETAIL PVT. LTD. BAVLA

For, Sun Retail Pvt. Ltd.

Director

Total Public Shareholding	-	-	-	-	-	-	-	-	-
(C) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1000000	1000000	100	-	1000000	1000000	100	-

(ii) SHAREHOLDING OF PROMOTERS:

Sr. no.	Shareholder's Name	No. of Shares held at the beginning of the year as on 1st April, 2014			No. of Shares held at the end of the year as on 31st March, 2015			% change in shareholding during the year
		No. of Shares	% of total Shares of the co.	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the co.	%of Shares Pledged / encumbered to total shares	
1.	Rajeshkumar V Patel	120000	12	-	120000	12	-	-
2.	Kishor Bhatt	400000	40	-	300000	30	-	-10
3.	Bachubhai K Patel	480000	48	-	480000	48	-	-
4.	Dhiren K. Thakkar	-	-	-	100000	10	-	+10

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishor Bhatt				
	At the beginning of the year	400000	40	400000	40
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer of 100000 Shares to Mr. Dhiren K. Thakkar on 30/09/2014.			
	At the end of the year	300000	30	300000	30
2.	Dhiren K. Thakkar				
	At the beginning of the year	-	-	100000	10
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase in shareholding due to transfer 100000 Shares to Mr. Dhiren K. Thakkar on 30/09/2014 from Mr. Kishor Bhatt.			
	At the end of the year	100000	10	100000	10

SUN RETAIL PVT. LTD. BAVLA

For, Sun Retail Pvt. Ltd.

Director

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): NOT APPLICABLE

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of company	No. of shares	% of total shares of company
	NA				
1.	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
2.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
3.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
4.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
5.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
6.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
7.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
8.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

For, Sun Retail Pvt. Ltd.

PVT. LTD. BAVLA

Director

9.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
10.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishor Bhatt				
	At the beginning of the year	400000	40	300000	30
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer of 100000 Shares to Mr. Dhiren K. Thakkar on 30/09/2014.			
	At the end of the year	300000	30	300000	30
2.	Bachubhai K Patel				
	At the beginning of the year	480000	48	480000	48
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-			
	At the end of the year	480000	48	480000	48
3.	Monika Hitesh Thakkar				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-			
	At the end of the year	-	-	-	-
4.	Mahesh Arjanbhai Parmar				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-			
	At the end of the year	-	-	-	-

SUN RETAIL PVT. LTD. BAVLA

For, Sun Retail Pvt. Ltd.

Director

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	14213617	15949500		
Total (i+ii+iii)	14213617	15949500	00	30163117
Change in Indebtedness during the financial year • Addition • Reduction	(14213617)	26602500		
Total (i+ii+iii)	(14213617)	26602500	00	12388883
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	00	42552000		
Total (i+ii+iii)	00	42552000	00	42552000

For, Sun Retail Pvt. Ltd.

SUN RETAIL PVT. LTD. BAVLA

Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager-	Total Amount
	.	Kishor Bhatt	
1.	**Gross salary** (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	183000	183000
2.	**Stock Option**	0	0
3.	**Sweat Equity**	0	0
4.	**Commission** - as % of profit - Others, specify...	0	0
5.	**Others, please specify**	0	0
	Total (A)	183000	183000
	Ceiling as per the Act	NA	

B. REMUNERATION TO OTHER DIRECTORS: NA

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		NA		
	1. Independent Directors • Fee for attending board /committee meetings • Commission • Others, please specify			
	Total (1)			
	2. Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

For Sun Retail Pvt. Ltd.

Director

SUN RETAIL PVT. LTD. BAVLA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: (NOT APPLICABLE): NA

Sr. No.	Particulars of Remuneration	Name of Directors			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		NA		
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - Others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY :					
Penalty					
Punishment			N A		
Compounding					
B. DIRECTORS :					
Penalty					
Punishment			NA		
Compounding					
C. OTHER OFFICERS IN DEFAULT :					
Penalty					
Punishment			NA		
Compounding					

For, Sun Retail Pvt. Ltd.

SUN RETAIL PVT. LTD. BAVLA

Director

Annexure – B

FORM AOC-1 (NOT APPLICABLE TO THE COMPANY)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.......)

1.	Sl. No.	:
2.	Name of Subsidiary	:
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	:
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	:
5.	Share Capital	:
6.	Reserves & Surplus	:
7.	Total assets	:
8.	Total Liabilities	:
9.	Investments	:
10.	Turnover	:
11.	Profit before taxation	:
12.	Provision for taxation	:
13.	Profit after taxation	:
14.	Proposed Dividend	:
15.	% of shareholding	:

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate/Joint Venture	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet date			
2. Shares of Associate/Joint Ventures held by the Company on the year end			
No.			
Amount of Investment in Associate/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For, Sun Retail Pvt. Ltd.

Director

Annexure-C

FORM No. AOC-2 (NOT APPLICABLE TO THE COMPANY)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Justification for entering into such Contracts/ Arrangements/ Transactions	Date of Approval by the Board	Amount paid as advances, if any	Date of passing Special Resolution
NA							

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Date of Approval by the Board, if any	Amount paid as advances, if any
Not Applicable to the Company					

Form shall be signed by the persons who have signed the Board's report.

For, Sun Retail Pvt. Ltd.

Director

SUN RETAIL PVT LTD BAVLA

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
B. Com., F.C.A.

Office :
A/711, Fairdeal House,
Navrangpura, Ahmedabad - 380 009
Phone : (O) 079-26421487
(R) 079-26607404
E - Mail : mhtrivedica@yahoo.co.in

Independent Auditor's Report

To the Members of
SUN RETAIL PVT. LTD

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Sun Retail Pvt. Ltd. which comprise the Balance Sheet as at March 31, 2015 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility

The Company's Board Of Directors is responsible for the matters stated in Section 134(5) of the Companies Act,2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act,2013 read with Rule 7 of the the Companies ,201(Accounts) Rules,2014(as amended). This responsibility also includes maintenance of adequate accounting records assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on whether the company has in place and adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An

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audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

As required by section 143(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules,2014(as amended).
e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

M.H. TRIVEDI & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

M.H. TRIVEDI & CO.

CHARTERED ACCOUNTANTS

Mahesh H. Trivedi
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f) With respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us :

i. The company does not have any pending litigations which would impact on its financial position.
ii. The company did not have any long-term contracts including derivate contracts for which there were any Material foreseeable losses.
iii. There has not been an occasion in case of the company during the year under report to transfer any sum, to the Investor Education and Protection Fund so the question of delay in transferring the sum does not arise.

AHMEDABAD

FOR M.H. TRIVEDI & CO.
Chartered Accountants
F.R.No:111058W

M.H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP No. 32457 CHARTERED ACCOUNTANTS

Dated : 05.09.2015

[MAHESH TRIVEDI]
Proprietor
Membership No.: 032457

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
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Annexure to the Auditors' Report referred to in our report of even date to the members of SUN RETAIL PVT. LTD. on the accounts of the company for the year ended 31st March, 2015.

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

   (b) The fixed assets have been physically verified by the management according to a phased programme designed to cover all items over a period of three years which,in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us, no material discrepancies as compared to book records were noticed on such verification.

2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

   (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

   (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted loans, secured or unsecured, to companies,firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.
   (b) Not Applicable
   (c) Not Applicable

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. The company has not accepted any deposits from the public within the meaning of Section 73,74,75 and 76 of the Act and the rules framed there under to the extent notified.

6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.

M.H. TRIVEDI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
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7. (a) According to the records of the company examined by us and information and explanation given to us the company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other applicable statutory dues with the appropriate authorities According to the information and explanations given to us, there are no outstanding undisputed statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

   (b) According to the information and explanations given to us and records of the company examined by us there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax,custom duty and excise duty which have not been deposited on account of any disputes.

   (c) The amount required to be transferred to investor Education and Protection Fund by the company has been transferred within the stipulated time in accordance with the provision of the Companies Act, 2013 and the Rules made there under.

8. The Company does not have any accumulated losses at the end of the financial year and it has not incurred any cash losses in the financial year ended on that date and in the immediately preceding financial year.

9. Based on the records examined by us and according to the information and explanations given to us the company has not defaulted in repayment of dues to any financial institution or bank or debenture holders as at the Balance-sheet date.

10. In our opinion and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year. Accordingly the provisions of Clause 3(x) of the Order are not applicable to the company.

11. Based on the records examined by us and according to the information and explanation given to us during the year term loans were applied for the purpose for which the loans were obtained.

12. During the course of our examination of the books & records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanation given to us we have not come across any instance of fraud on or by the company noticed or reported during the year nor have we been informed of such case by the Management.

AHMEDABAD

Dated : 05.09.2014

M.H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP No. 32457 CHARTERED ACCOUNTANTS

FOR M.H. TRIVEDI & CO.
Chartered Accountants
F.R.No:111058W

[MAHESH TRIVEDI]
Proprietor
Membership No.: 032457

SUN RETAIL PRIVATE LIMITED

Balance Sheet as at 31st March, 2015

Particular	Note No	31/03/2015 AMOUNT (₹)	31/03/2014 AMOUNT (₹)
I. EQUITY AND LIABILITES			
(1) Shereholder's Funds			
(a) Share Capital	2	10000000	10000000
(b) Reserves and Surplus	3	-276943	381961
(c) Money received against share warrants		0	0
(2) Share Application Money Pending Allotment		0	0
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	42552000	30163117
(b) Deferred tax Liabilities (Net)		0	0
(c) Other Long-term Liabilities		0	0
(d) Long-term provisions		0	0
(4) Current Liabilities			
(a) Short-term borrowings		0	0
(b) Trade payable	5	8027247	95768448
(c) Other current Liabilities	6	11456	365348
(d) Short-term provisions	7	0	53570
TOTAL		**60313760**	**136732444**
II.Assets			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		2400060	3467716
(ii) Intangible assets		0	0
(iii) Capital work-in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investment	9	350000	350000
(c) Deferred tax Liabilites (Net)		0	0
(d) Long-term loans and advances	10	19915421	3446011
(e) Other non-current assets	11	24710	37236
(2) Current assets			
(a) Current investments		0	0
(b) inventories	12	9340129	10189349
(c) Trade receivables	13	2714140	90869822
(d) Cash and cash equivalents	14	497822	2135639
(e) Short-term loans and advances	15	25071479	26236671
(f) Other current assets(Round off Diff)		-1	0
TOTAL		**60313760**	**136732444**
Significant Accounting policies	1		

As per our Report of even date annexed herewith.

Ahmedabad

For, M.H.Trivedi & Co.
Chartered Accountants

DATED :05/09/2015

Proprietor

Directors

SUN RETAIL PRIVATE LIMITED

Statement of Profit and Loss for the year ended on 31st March, 2015

Particulars	Note No	31/03/2015 (₹)	31/03/2014 (₹)
I. Revenue from operations	16	230904439	163475604
II.Changes in inventories of finished goods, work-in-progress and Stock in trade	17	-849220	-40363374
III. Other Income	18	59066	945311
TOTAL		230114285	124057541
IV. Expenses			
Cost of materials comsumed		0	0
Purchases	19	226618989	118942006
Employee benefit expenses	20	231000	184000
Financial costs	21	2087939	3381496
Depreciation and amortization expense	22	444728	403783
Other expenses	23	633529	1143532
TOTAL		230016185	124054817
V. Profit before exceptional and extraordinary items and tax		98100	2724
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax (V-VI)		98100	2724
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII-VIII)		98100	2724
X. Tax expenses:			
(1) Current tax		530	0
(2) Deferred tax		0	0
XI. Profit /(Loss) for the period from continuing operation		97570	2724
XII. Profit /(Loss) from discontinuing operations		0	0
XIII. Tax expenses of discontinuing operations		0	0
XIV. Profit /(Loss) from discontinuing operations (XII-XIII)		0	0
XV. Profit /(Loss) for the period (XI + XIV)		97570	2724
XVI. Earning per equity share:			
(1) Basic		0.10	0.03
(2) Diluted		0.10	0.03

As per our Report of even date annexed herewith.

Ahmedabad

For, M.H.Trivedi & Co.
Chartered Accountants

M.H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

DATED :05/09/2015 Proprietor Directors

SUN RETAIL PRIVATE LIMITED

CASHFLOW STATEMENT

	PARTICULARS	31/03/2015	
	Net Profit After Tax		97570
Add:	Depreciation & Preliminary Expenses W/off		444728
	Provision for Taxation		0
Less:	Adj. of Unabsorbed Depreciation		242039
(-) / +	***Changes in Working Capital:***		
	Increase / Decrease in Inventory	849220	
	Increase / Decrease in Debtors	88155682	
	Increase / Decrease in Creditors	-88148663	
			856239
	OPERATING PROFIT		1156498
Less:	Tax Paid during the year		0
	CASH FLOW FROM OPERATING ACTIVITY(A)		*1156498*
	INVESTMENT ACTIVITY		
Add:	Sale of Fixed Assets	0	
	Sale of Investment	0	
	Given Loan Repaid	1165192	
			1165192
Less:	Purchase of Fixed Assets	121020	
	Purchase of Investment	0	
	Loan Given	-16469410	
			-16348390
	CASH FLOW FROM INVESTMENT ACTIVITY(B)		-15183198
	FINANCIAL ACTIVITY		
Add:	Issue of Equity Share Capital	0	
	Issue of Prefrence Share Capital	0	
	Issue of Debenture	0	
	Loan Taken	12388883	
			12388883
Less:	Redemption of Eq. Share Capital	0	
	Redemption of Pref. Share Capital	0	
	Redemption of Debenture	0	
	Repayment of Loan	0	
	Dividend Paid	0	
			0
	CASH FLOW FROM FINANCIAL ACTIVITY(C)		12388883
	TOTAL (A+B+C)		-1637817
Add:	**Op. Cash and Bank balance & cash equivelant**		2135639
	Cl. Cash and Bank balance & cash equivelant		497822

As per our Report of even date annexed herewith.

Ahmedabad

For, M.H.Trivedi & Co.
Chartered Accountants

DATED :05/09/2015

Proprietor

Directors

M.H. TRIVEDI & CO.
AHMEDABAD
MEMBERSHIP
No. 32457
CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE NO :1

SIGNIFICANT ACCOUNTING POLICIES

A.Basis of preparation of financial statements:

(i) The financial statements have been prepared in accordance with the Generally accepted principles("GAAP") in India under the historical cost convention on accrual basis and are in conformity with mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 read with rule 7 of the company(Accounts)Rules,2014,the provisions of the Act(to the extent notified).

All assets & liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in the Schedule III of the Companies Act,2013.

(ii) Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(iii)The company generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

(iv) All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act,2013.

B.Fixed Assets & Depreciation :

(i) Fixed assets are stated at cost.

(ii)Fixed assets are stated at acquisition cost less accumulated depreciation provided on Straight Line Method on their estimated useful economic lives and at the rates prescribed under Schedule-II of Companies Act,2013.

C.FOREIGN CURRENCY TRANSACTION :

--------- Not Applicable ----------

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

D.INVESTMENTS :

Investment are stated at cost.

E.INVENTORY VALUATION :

The inventories as at 31-03-2015 have been taken, valued & certified by the Directors of the company. As informed by the Management, the valuation of the inventories have been made At Cost (FIFO Method).

F.PROVISION FOR TAXATION :

(i) Provision for current tax has not been made.

(ii) No Provision for deferred Tax liability has been made in the books of accounts.

G. SALES :

Sales does not include VAT and are net of returns.

H. EXCISE DUTY :

-------- Not Applicable --------

I. EMPLOYEE RETIREMENT BENEFITS :

-------- Not Applicable --------

J. CONTINGENT LIABILITY :

As informed by the Management, no liability of Contingent nature was out-standing as at 31/03/2015.

M. H. TRIVEDI & CO.
AHMEDABAD
32457
CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2015

NOTE NO : 2
SHARE CAPITAL

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
AUTHORISED SHARE CAPITAL (10,00,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 1,00,000 Equity shares of Rs. 10/- each fully paid)	10000000	10000000
TOTAL AUTHORISED CAPITAL	10000000	10000000
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10,00,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 1,00,000 Equity shares of Rs. 10/- each fully paid)	10000000	10000000
TOTAL ISSUED AND PAID UP CAPITAL	10000000	10000000

(a) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
KISHOR P BHATT	300000	30.00%	400000	40.00%
BACHUBHAI K PATEL	480000	48.00%	480000	48.00%
DHIREN K. THAKKER	100000	10.00%	0	0.00%
RAJESHKUMAR V PATEL	120000	12.00%	120000	12.00%

(b) RECONCILIATION OF NO OF SHARES OUT STANDING AT THE BEGINNING OF THE YEAR AND AT CLOSING OF THE YEAR
EQUITY SHARES :

Particulars	31/03/2015		31/03/2014	
	NO. OF SHARES	AMOUNT (₹)	NO. OF SHARES	AMOUNT (₹)
AT THE BEGINNING OF THE YEAR	1000000	10000000	100000	1000000
ADD:				
SHARES ISSUED DURING THE YEAR	0	0	900000	9000000
BONUS SHARES ISSUED DURING THE YEAR	0	0	0	0
OUTSTANDING AT THE END OF THE YEAR	**1000000**	**10000000**	**1000000**	**10000000**

NOTE NO : 3
RESERVES & SURPLUS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BALANCE OF P&L A/C		
BALANCE AT THE BEGINNING OF THE YEAR	381961	379237
ADD: PROFIT DURING THE YEAR	97570	2724
LESS: ADJUSTMENT OF DEPRECIATION	756474	0
TOTAL	-276943	381961

M. H. TRIVEDI & CO.
AHMEDABAD
MEMBERSHIP
NO. 32457
CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2015

NOTE NO : 4
LONG TERM BORROWINGS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SECURED LOANS :		
FROM BANK		
WCTL FROM KALOL NAGRIK SAHKARI BANK LTD	0	14213617
(Against mortgage of factory land & building of the company and also personally guaranted by the directors)		
TOTAL	0	14213617
UNSECURED LOANS :		
FROM DIRECTORS	0	2211500
FROM RELATIVES & OTHERS	42552000	13738000
TOTAL	42552000	15949500
GRAND TOTAL	42552000	30163117

NOTE NO : 5
CURRENT LIABILITIES
TRADE PAYABLES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SUNDRY CREDITORS FOR GOODS (Refer Note No : 26 for details of amounts due to micro, small & medium enterprise)	0	94370556
SUNDRY CREDITORS FOR EXPENSES	203086	600931
ADVANCE RECEIVED FROM DEBTORS	7824161	796961
TOTAL	**8027247**	**95768448**

NOTE NO : 6
OTHER CURRENT LIABILITIES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
DUTIES & TAXES		
TDS PAYABLE	11456	11456
VAT PAYABLE	0	353892
TOTAL	**11456**	**365348**

NOTE NO : 7
SHORT TERM PROVISIONS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
PROVISION FOR EXPENSES	0	0
PROVISION FOR INCOME TAX	0	53570
TOTAL	0	53570

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP 32457 CHARTERED ACCOUNTANTS

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2015

NOTE NO : 8
FIXED ASSETS
TANGIBLE ASSETS

NAME OF ASSET	RATE OF DEP	ASEET				DEPRICIATION FUND				NET BLOCK
		OPENING BLOCK	ADDITION	SALES	CLOSING BLOCK	OPENING BALANCE	DEP. FOR YEAR	DISPOSAL/ ADJUSTMENT	CLOSING BALANCE	ON 31/03/15
LAND	0.00%	451000	0	0	451000	0	0	0	0	451000
FACTORY SHED	10.00%	959380	0	0	959380	344804	50817	79658	475279	484101
COMPUTER	40.00%	100649	0	0	100649	73406	2373	23484	99263	1386
VEHICLE	25.89%	535891	0	0	535891	328596	25742	124868	479206	56685
PLANT & MACHINERIES	13.91%	2826101	0	0	2826101	705307	292465	504966	1502738	1323363
TRADE MARK	0.00%	10000	0	0	10000	0	0	0	0	10000
LAPTOP	40.00%	39500	0	0	39500	29154	918	8892	38964	536
AIR CONDITIONER	13.91%	22000	121020	0	143020	5038	57535	10324	72897	70123
MOBILE	13.91%	9500	0	0	9500	0	2352	4282	6634	2866
TOTAL		**4954021**	**121020**	**0**	**5075041**	**1486305**	**432202**	**756474**	**2674981**	**2400060**
PREVIOUS YEAR		**4944521**	**9500**	**0**	**4954021**	**1082522**	**403783**	**0**	**1486305**	**3467716**

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2015

NOTE NO : 9

NON CURRENT INVESTMENT

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SHARES OF THE KALOL NAGRIK SAHKARI BANK LTD. (AT COST) (UNQUOTED)	350000	350000
TOTAL	**350000**	**350000**

NOTE NO : 10

LONG TERM LOANS & ADVANCES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
DEPOSITS		
GIDC (AHD) DEPOSIT	0	88659
TELEPHONE DEPOSIT	500	500
NCDX SPOT EXCH. LTD	63708	780000
LONG TERM LOANS	6476772	1925000
LONG TERM ADVANCES TO SUPPLIERS	1058304	651852
ADVANCES RECOVERABLE IN CASH OR IN KIND	12303946	0
ADVANCES TO BROKERS FOR F&O TRANSACTIONS	12191	0
TOTAL	**19915421**	**3446011**

NOTE NO : 11

OTHER NON CURRENT ASSET

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
PRELIMINARY EXPENSE	0	0
PRE-OPERATIVE EXPENSE	24710	37236
TOTAL	**24710**	**37236**

NOTE NO : 12

INVENTORIES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BERG SPOUT	21168	21168
CASTOR SEEDS	8882134	9711840
CORRUGATED BOXES	19626	19626
COTTON OIL	0	0
EMPTY TINS/ PLASTIC JARS	333281	341917
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7062	7089
RBD PALMOLIEN	0	10851
RICEBRAN OIL	0	0
TRAY	46120	46120
	9340129	10189349
ADD : GOODS-IN-TRANSIT (COTTON OIL)	0	0
TOTAL	9340129	10189349

NOTE NO : 13

TRADE RECEIVABLES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
UNSECURED CONSIDERED GOOD		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	859601	1252864
OTHERS	1854539	89616958
TOTAL	2714140	90869822

M. M. TRIVEDI & CO. AHMEDABAD MEMBERSHIP No. 32457 CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2015

NOTE NO : 14

CASH & CASH EQUIVALENTS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BALANCE IN CURRENT A/C WITH SCHEDULED BANKS	77440	833318
TOTAL	77440	833318
CASH IN HAND	420382	1302321
TOTAL	420382	1302321
GRAND TOTAL	497822	2135639

NOTE NO : 15

SHORT TERM LOANS & ADVANCES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
OTHER ADVANCES UNSECURED CONSIDERED GOOD		
ADVANCES GIVEN		
FOR GOODS TO SUPPLIERS	25048067	8306371
SHORT TERM LOANS	0	5359772
TOTAL	25048067	13666143
ADVANCES WITH REVENUE AUTHORITY		
VAT RECEIVABLE	23412	21676
TOTAL	23412	21676
OTHER ADVANCES		
ADVANCES RECOVERABLE IN CASH OR IN KIND	0	12545524
ADVANCES TO BROKERS FOR F&O TRANSACTIONS	0	3328
TOTAL	0	12548852
GRAND TOTAL	25071479	26236671

M. H. TRIVEDI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-15

NOTE NO : 16

REVENUE FROM OPERATIONS

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
CASTOR SEEDS & OIL	198136290	127607480
COTTON REFINED OIL & TIN SALES	8197058	10023145
NUTRICE BOTTLE SALE	674522	767580
RBD PALMOLIVE OIL & TIN SALES	3284785	9440833
SALES OF RICE BRAN	0	467100
WASHED COTTON SEED OIL SALES	16294073	15169466
	226586728	163475604
ADD : RATE DIFFERENCE (NET)	4317711	0
TOTAL	230904439	163475604

NOTE NO : 17

CHANGE IN THE VALUE OF FINISHED GOOD, WORK IN PROGRESS, STOCK IN TRADE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
STOCK AT THE END OF THE YEAR		
BERG SPOUT	21168	21168
CASTOR SEEDS	8882134	9711840
CORRUGATED BOXES	19626	19626
COTTON OIL	0	0
EMPTY TINS/ PLASTIC JARS	333281	341917
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7062	7089
RBD PALMOLIEN	0	10851
RICEBRAN OIL	0	0
TRAY	46120	46120
	9340129	10189349
ADD : GOODS-IN-TRANSIT (COTTON OIL)	0	0
TOTAL (A)	**9340129**	**10189349**
STOCK AT THE BEGINING OF THE YEAR		
BERG SPOUT	21168	21168
CASTOR SEEDS	9711840	49092181
CORRUGATED BOXES	19626	30077
COTTON OIL	0	0
EMPTY TINS/ PLASTIC JARS	341917	341917
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7089	7088
RBD PALMOLIEN	10851	10851
RICEBRAN OIL	0	972583
TRAY	46120	46120
	10189349	50552723
ADD : GOODS-IN-TRANSIT (COTTON OIL)	0	0
TOTAL (B)	10189349	50552723
TOTAL (A-B)	**-849220**	**-40363374**

NOTE NO : 18

OTHER INCOME

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
CONTRACT SETTLEMENT INCOME	0	865000
DIVIDEND INCOME	42000	28625
HEDGING INCOME - MCX	17062	0
INTEREST RECEIVED FROM OTHERS	0	31571
KASAR & VATAV	0	4137
MISC INCOME	0	7675
PACKING MATERIAL	0	8298
ROUND OF DIFFERENCE	4	5
TOTAL	**59066**	**945311**

TRIVEDI & CO. AHMEDABAD MEMBERSHIP No 32457 CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-15

NOTE NO : 19

PURCHASES

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
CASTER SEEDS & OIL	198167581	84314756
DHARTI COTTON TIN	6256279	0
RBD PALMOLIEN OIL	3284150	9384615
WASHED COTTON SEED OIL	0	15170350
RICE BRAN OIL	674464	53142
COTTON SEED REFINED OIL	18236515	10019143
TOTAL	**226618989**	**118942006**

NOTE NO : 20

EMPLOYEE BENEFIT

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
SALARY AND WAGES	48000	0
DIRECTORS REMUNERATION	183000	184000
TOTAL	**231000**	**184000**

NOTE NO : 21

FINANCE COST

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
INTEREST EXPENSE		
INTEREST TO BANK	1997700	2084398
INTEREST PAID TO OTHER	23723	1283520
BANK CHARGES & COMMISSION	3493	13578
TOTAL	**2024916**	**3381496**
OTHER FINANCE COST		
INSURANCE EXP	63023	0
TOTAL	63023	0
GRAND TOTAL	**2087939**	**3381496**

NOTE NO : 22

DEPRECIATION & AMORTIZATION EXPENSE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
DEPRECIATION	432202	403783
PRELIMINARY & PREOPERATIVE EXPS W/OFF	12526	0
TOTAL	444728	403783

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-15

NOTE NO : 23

OTHER EXPENSES

(A) DIRECT EXPENSE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
POWER & FUEL	7138	10055
JOB WORK CHARGES	0	7885
LABORATORY CHARGES	0	1000
TOTAL (A)	**7138**	**18940**

(B) INDIRECT EXPENSE (ADMINISTRATIVE & SELLING EXPENSES)

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
ADVERTISEMENT EXP	0	41712
AUDITORS REMUNERATION	15000	15000
BROKERAGE EXP	0	49756
DOMAIN CHARGES	1800	0
GODOWN CHARGES	0	730710
KASAR & VATAV	0	0
LEGAL & PROFESSIONAL EXP	54522	42371
LICENSE EXPENSE	0	7500
PENALTY CHARGES	118	361
RENT	0	98880
REPAIR & MAINTENANCE	47104	16963
STATIONARY & PRINTING	7995	61268
STORAGE EXP	0	8217
SUBSCRIPTION & MEMBERSHIP FEES	14484	30722
WATER CHARGES	57845	2701
WEBSITE EXPENSE	0	2500
BAD DEBT W/OFF	427523	0
WEIGHT SHORTAGE	0	15931
TOTAL (B)	**626391**	**1124592**
GRAND TOTAL (A) + (B)	**633529**	**1143532**

M. K. TRIVEDI & CO.
AHMEDABAD
MEMBERSHIP No. 32457
CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTE NO :24

The Company is Small & Medium sized Company [SMC] as defined in the General Instructions in respect of Accounting Standard Notified under the Act.Accordingly except Gratuity, which is accounted on cash basis, the Company has complied with the Accounting Standards as applicable to a Small & Medium sized company except payment within 30 days.

NOTE NO :25

The Company has not received any information from suppliers regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid at the year end together with the interest paid / payable as required under the said Act has not been given.

NOTE NO :26

RELATED PARTY DISCLOSURES :

A. Key Management Personnel:

1. Shri. Bachubhai K. Patel
2. Shri. Kishorekumar P Bhatt
3. Shri. Mahesh A Parmar

B. Other Related Parties

---------- NIL------------

C. Transactions with Parties mentioned above

Sr No	*Nature of Transaction*	*Transactions with key Managerial Personnel & Relatives*	*Other Related Parties*
1.	Loan Accepted	NIL	NIL
2.	Loan Repaid	1. KISHORKUMAR P BHATT RS. 10,11,000/- 2. BACHUBHAI K PATEL RS. 12,00,000/-	

NOTE NO :27

Payment to Auditors:	31.03.2015	31.03.2014
a) Audit Fees	15,000	15,000
b) Taxation Matters	10,000	10,000
	25,000	25,000

M. H. TRIVEDI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTE NO :28

Details about employees are as follows :

(a) Number of employees employed through-out the year and in receipt of remuneration of Rs.60,00,000/- or more per annum.........NIL
(b) Number of employees employed for part of the year and in receipt of remuneration of Rs.5,00,000/- or more per month..........NIL

NOTE NO :29

Confirmations for debit and credit balances of various parties are not received.Balances due to or due from them are,therefore,subject to adjustment on receipt of confirmation.

NOTE NO :30

Information pursuant to the paragraph 3, 4C and 4D of Part II of Schedule VI of the Companies Act,1956(As Certified by Management)

Licenced and Installed Capacity and Production:

A.Information in respect of goods manufactured :

Class of Goods	Unit	Licensed Capacity	Installed Capacity	Actual Production 2014-15	2013-14
	----------	N.A.	----------		

B.Information in respect of Opening stock,Purchases,Sales and Closing Stock:

CLASS OF GOODS	Units	Op. Stock	Purchase/ Receipts	Sales/ Issue	Closing Stock
Castor Seed	KGs	2,46,368	45,15,725	45,15,725	2,46,368
Cotton Refined Oil	KGs	---	2,69,710	2,69,710	---
RBD Palmolien	KGs	227	55,680	55,907	---
Bharti Cotton Oil	KGs	---	3,757	3,757	---

M. H. TRIVEDI & CO.
AHMEDABAD
MEMBERSHIP
32457
CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

C.Materials Consumed:

	Units	Year Ended 31st March, 2015 Quantity	Value	Year Ended 31st March, 2014 Quantity	Value

---------- N.A. ----------

NOTE NO :31

Value of imported and indegenous Consumption:

(i) Raw Materials	
Directly Imported	NOT APPLICABLE
Indigenously obtained	NOT APPLICABLE
(ii)Stores and Spare Parts;	NOT APPLICABLE
Imported	
Indigenous	

NOTE NO :32

A.Value of Imports on C.I.F.Basis:	
Raw Materials	
Capital Goods	NOT APPLICABLE
Stores and spare parts	
B.Expenditure in Foreign Currency	NOT APPLICABLE
C.Earning in Foreign Exchange	
F.O.B. Value of goods exported	NOT APPLICABLE
D.Remittance in Foreign Currency on account of Dividend:	NOT APPLICABLE

As per our Report of even date

AHMEDABAD

For M.H.TRIVEDI & CO.
Chartered Accountants

DATED :05.09.2015

Proprietor

DIRECTORS

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP No. 32457 CHARTERED ACCOUNTANTS