SUN RETAIL PVT LTD

OFFICE ADDRESS

PLOT No. 1118,
GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

ANNUAL REPORT

31-03-2016

AUDITORS

M.H. TRIVEDI & Co.
CHARTERED ACCOUNTANTS

A – 711, FAIRDEAL HOUSE,
Nr. SWASTIK CROSS ROAD,
NAVRANGPURA,
AHMEDABAD – 380 009

Sun Retail Pvt. Ltd.

NOTICE

Notice is hereby given that Annual General Meeting of **Sun Retail Private Limited** will be held at the registered office of the Company on Friday, 30th Day of September, 2016 at 5:45 p.m. to transact following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2016 including audited Balance Sheet as at 31st March, 2016 and Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and the Auditors thereon.

2. To ratify the appointment of **M/s. M. H. Trivedi & Co., Chartered Accountant, Ahmedabad** (Firm Registration No. 111058W) as approved by Members at the Annual General Meeting held in the year 2014 as Statutory Auditors of the Company, to hold office till the conclusion of Annual General Meeting to be held in the year 2019, and to fix their remuneration for the financial year 2016-17.

Place: Ahmedabad
Date: 5th September, 2016

For and on behalf of the Board

Dhiren K. Thakkar
DIN: 00610001
Director

SUN RETAIL PVT. LTD. BAVLA

Sun Retail Pvt. Ltd.

DIRECTORS' REPORT

To,
The Shareholders of
Sun Retail Private Limited

Our Directors have a pleasure in presenting Annual Report together with Audited Balance Sheet as on 31st March, 2016 and Profit & Loss Statement for the year ended on 31st March, 2016.

1. FINANCIAL PERFORMANCE:

(Amount In Rs.)

Particulars	2015-16	2014-15
Total Revenue	256804439	230114285
Total Expenditure	257510345	230016185
Exceptional Items	1064899	-
Profit/(Loss) before Tax	358993	98100
Provision for Tax	-	530
Profit/(Loss) after Tax	358993	97570

2. PERFORMANCE OVERVIEW:

During the year under review, the revenue of your Company have increased from Rs. **230114285** to Rs. **256804439** during the financial year 2015-16. The net profit of the Company for the financial year 2015-16 is increased to **Rs. 358993** as compared to **Rs. 97570** of last year.

3. DETAILS REGARDING SUBSIDIARY COMPANIES, ASSOCIATE COMPANIES AND JOINT VENTURE COMPANIES:

No company during the year has become or ceased to be Company's Subsidiary, Joint Ventures or Associate Companies. (Form AOC-1).

4. PERFORMACE AND FINANCIAL POSITION OF ASSOCIATE, JOINT VENTURE OR SUBSIDIARY COMPANIES:

The Company does not have any Associate or Joint Venture or Subsidiary Company; hence disclosure requirement with respect to performance and financial position of such Associate or Joint Venture or Subsidiary Company is not applicable during the year under review.

SUN RETAIL PVT. LTD. BAVLA

5. MATERIAL CHANGES AND COMMITMENTS:

During the year the Company had adopted the new object of establishing shops & marketing yards in the Extra Ordinary General Meeting of the Members of the Company held on 16/07/2015. There were no other material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and the date of the Board of

Director's report.

6. REASONS FOR REVISION OF FINANCIAL STATEMENT OR REPORT:

During the year, the financial statements or report was not revised. Hence disclosures requirement is not applicable.

7. DIVIDEND:

The company earn profit during the financial year 2015-2016, but it is incapable of distributing any amount as dividend as Company wants to transfer the profit to the reserves & surplus account.

8. RESERVES:

The Company has proposed to transfer the profit for the current financial year to reserves during the financial year under review.

9. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During the year, the requirement to appoint Key Managerial Personnel was not applicable to the Company.

Mr. Dhiren Kanaiyalal Thakkar had been appointed as Director with effect from 01/09/2015 and Mr. Mit Gopalbhai Shah had been appointed as Director with effect from 16/09/2015.

Mr. Kishorkumar Pravinchandra Bhatt & Mr. Mahesh Arjanbhai Parmar had resigned with effect from 01/09/2015. Mr. Bachubhai Kachardas Patel had resigned with effect from 05/07/2015. And Mr. Mit Gopalbhai Shah had resigned with effect from 18/04/2016.

Except above mentioned changes no Director has been appointed or resigned from the Company during the period under review.

As per the provisions of the Articles read with the Companies Act, 2013, none of the Directors of your Company is liable to retire by rotation during the financial year under review.

10. INDEPENDENT DIRECTOR:

Our Company is not covered under class of Company as prescribed under Section 149(3) of the Companies Act, 2013 read with Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014, hence, no disclosures required under sections 134(3)(d), Section 149(6) and 149(10) of the Companies Act, 2013.

11.

For, Sun Retail Pvt. Ltd.

Director

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

2. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company

3. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. that the Directors had prepared the annual accounts on a going concern basis; and

5. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company is well equipped with adequate internal financial controls. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the Company.

13. FORMAL EVALUATION BY BOARD OF ITS OWN PERFORMANCE:

Being an unlisted Company or having paid up capital of less than Rs. 25 Crores, the Statement in respect of Formal Evaluation by the Board of its own performance and that of its committees and individual directors are not applicable to the Company.

14. NUMBER OF MEETINGS OF BOARD:

The Board of Directors duly met 7 (Seven) times during the financial year under review.

Sr. No.	Date of Board Meeting	Name of Directors attended the meeting					
1	02/04/2015	Kishorkumar Pravinchandra Bhatt	Mahesh Arjanbhai Parmar	Monika Hitesh Thakkar	Bachubhai Kacharda s Patel		
2	25/06/2015	Kishorkumar Pravinchandra Bhatt	Mahesh Arjanbhai Parmar	Monika Hitesh Thakkar	Bachubhai Kacharda		

For, Sun Retail Pvt. Ltd.

Director

					s Patel		
3	01/09/2015	Kishorkumar Pravinchandra Bhatt	Mahesh Arjanbhai Parmar	Monika Hitesh Thakkar		Dhiren Kanaiyalal Thakkar	
4	05/09/2015			Monika Hitesh Thakkar		Dhiren Kanaiyalal Thakkar	
5	16/09/2015			Monika Hitesh Thakkar		Dhiren Kanaiyalal Thakkar	Mit Gopalbhai Shah
6	29/12/2015			Monika Hitesh Thakkar		Dhiren Kanaiyalal Thakkar	Mit Gopalbhai Shah
7	24/02/2016			Monika Hitesh Thakkar		Dhiren Kanaiyalal Thakkar	Mit Gopalbhai Shah

The Prescribed quorum was present for all the Meetings.

15. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS / SWEAT EQUITY SHARES / EMPLOYEE STOCK OPTION SCHEME:

During the year under review, the Company has not issued any equity shares with differential voting rights or sweat equity shares or employee stock option scheme. Hence disclosure regarding the same is not required to be given.

16. AUDITORS & AUDITORS' REPORT:

of M/s. **M. H. Trivedi & Co., Chartered Accountant, Ahmedabad** (Firm Registration No. 111058W), the existing auditors of the Company was appointed as auditors of the Company at the AGM held on 30/09/2014 to holding the office from the conclusion of AGM held on 30/09/2014 till the conclusion of the AGM to be held in 2019 (Subject to ratification by the members at every subsequent Annual General Meetings).

Hence the members are requested to consider the matter of ratification of appointment of Auditors made and also to fix their remuneration.

The Board has duly reviewed the Statutory Auditor's Report on the Accounts. The observations comments and notes of Auditor are self explanatory and do not call for any further explanation /clarification.

17. VIGIL MECHANISM:

As the Company is neither listed Company nor falling under criteria laid down under rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014, hence the vigil mechanism is not applicable to the Company during the financial year under review.

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For, Sun Retail Pvt. Ltd.

Director

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

There was no case reported under the Act during the financial year under review.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company is not covered under class of Companies as specified under Section 135 of the Companies Act, 2013, hence, reporting requirement pertaining to CSR Committee and CSR is not applicable to our Company during the year under review under section Sec 134(3)(o) read with Rule 9 of Companies (Accounts) Rules, 2014 and Section 135 of the Companies Act, 2013.

20. ANALYSIS OF REMUNERATION:

The Company is not listed on any recognized stock exchange; hence disclosure regarding the ratio of the remuneration of each Director to the median employee's remuneration and other details are not applicable to the Company.

21. POLICY ON DIRECTOR'S APPOINTMENT & REMUNERATION:

Requirement of Nomination and Remuneration Committee is not applicable to the Company; however, the Company's remuneration policy is directed towards rewarding performance based on review of achievements periodically. The remuneration policy is in consonance with the existing industry practice.

22. RISK MANAGEMENT POLICY:

As per the applicable requirements of the Companies Act, 2013 a risk management policy/plan of the Company is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk.

For, Sun Retail Pvt. Ltd.

Director

As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

23. PARTICULARS OF EMPLOYEES:

The details as required under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 with respect to particulars of employees drawing remuneration in excess of the limits specified are as follows:

Name	Designation/ Nature of duties	Relation with Director or Manager of Company	Remuneration (Rs. In lacs)	Qualification	Experience (Years)	Date of joining	Age (Years)	Last employment before	% of Equity shares held
1	2	3	4	5	6	7	8	9	10
NONE									

24. DETAILS ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

(A) Conservation of energy	
(i) the steps taken or impact on conservation of energy	The activities carried out by the Company are not power intensive and the cost of the energy is insignificant.
(ii) the steps taken by the company for utilizing alternate sources of energy	
(iii) the capital investment on energy conservation equipments	
(B) Technology absorption	
(i) the efforts made towards technology absorption	The Company has not imported any technology during the year.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) the expenditure incurred on Research and	

For, Sun Retail Pvt. Ltd.

Director

Development	
(C) Foreign exchange earnings and Outgo	
The Foreign Exchange earned in terms of actual inflows during the year and The Foreign Exchange outgo during the year in terms of actual outflows	**NONE**

25. FIXED DEPOSITS:

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence, disclosures as required pursuant to Rule 8(5)(v) of Companies (Accounts) Rules, 2014 are not applicable for the financial year under review.

26. CORPORATE GOVERNANCE:

Our Company is an unlisted entity; hence the requirement of Corporate Governance is not applicable to our Company during the financial year under review.

27. EXTRACT OF ANNUAL RETURN:

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith as **Annexure – A** and forms part of the report.

28. PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The Company hasn't given any loan to a person or a body corporate, neither has it provided any guarantee or security in connection with a loan to any other body corporate or a person as per section 186 of The Companies Act, 2013; for the financial year 2014-2015.

29. RELATED PARTY TRANSACTION:

Annexure – C contains details with respect to Related Party Transaction in prescribed Form AOC-2, which shall form part of this Board Report.

30. MATERIAL ORDERS PASSED BY THE REGULATOR/COURT:

During the year under review there is no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

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For, Sun Retail Pvt. Ltd.

Director

Sun Retail Pvt. Ltd.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their sincere appreciation to the Customers, Employees, Suppliers, Professionals, and Bankers to the Company for their Cooperation and contribution in the affairs of the Company.

SUN RETAIL PVT. LTD. BAVLA

For and on behalf of Board

Monika H. Thakkar

Dhiren K. Thakkar
DIN: 00610001
Director

Monika H. Thakkar
DIN: 00610030
Director

Place: Ahmedabad
Date: 5th September, 2016

Annexure- A
CIN: U51909GJ2007PTC050974
FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN:	U51909GJ2007PTC050974	**Registration Date**	28/05/2007
Name of the Company	Sun Retail Private Limited	**Category of the Company** **Sub Category of the Company**	Company limited By shares Indian Non- Government Company
Address	203, Abhijit Complex, Nr. Urvashi Flats, Mithakhali Six Roads, Ahmedabad 380006.	**Contact Details**	dhirenthakkar72@gmail.com
Whether Shares Listed	No		

Details of Registrar and Transfer Agent

Name	
Address	**NA**
Contact Details	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products /services	NIC code of the product/service	% of total turnover of the company
1.	Sale of Castor Seeds & Oil, Cotton Seed & Oil and other related Products & byproducts	99611229	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

[No. of Companies for which information is being filled] – NA

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF

For, Sun Retail Pvt. Ltd.

Director

TOTAL EQUITY)

(i) CATEGORY-WISE SHARE HOLDING:

Category of Shareholders	No. of Shares held at the beginning of the year as on 1st April, 2015				No. of Shares held at the end of the year as on 31st March, 2016				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	1000000	1000000	100	-	1000000	1000000	100	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other Foreign Individual	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)		1000000	1000000	100	-	1000000	1000000	100	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)NRI/OCB	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-

For, Sun Retail Pvt. Ltd.

Director

Total Public shareholding (B)(2)	-	-	-	-	-	-	-	-	-
(C) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1000000	1000000	100	-	1000000	1000000	100	-

(ii) SHAREHOLDING OF PROMOTERS:

Sr. no.	Shareholder's Name	No. of Shares held at the beginning of the year as on 1st April, 2015			No. of Shares held at the end of the year as on 31st March, 2016			% change in shareholding during the year
		No. of Shares	% of total Shares of the co.	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the co.	%of Shares Pledged / encumbered to total shares	
1.	Rajeshkumar V Patel	120000	12	-	120000	12	-	-
2.	Kishor Bhatt	300000	30	-	-	-	-	-30
3.	Bachubhai K Patel	480000	48	-	-	-	-	-48
4.	Dhiren K. Thakkar	100000	10	-	880000	88	-	+78

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishor Bhatt				
	At the beginning of the year	300000	30	300000	30
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer of 300000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015.			
	At the end of the year	-	-	-	-
2.	Bachubhai K Patel				
	At the beginning of the year	480000	48	480000	48
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer 480000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015.			
	At the end of the year	-	-	-	-
3.	Dhiren K. Thakkar				
	At the beginning of the year	100000	10	880000	88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase in shareholding due to transfer 780000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015 from Mr. Kishor Bhatt & Bachubhai K Patel.			
	At the end of the year	880000	88	880000	88

For, Sun Retail Pvt. Ltd.

Director

(Iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS): NOT APPLICABLE

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of company	No. of shares	% of total shares of company
	NA				
1.	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
2.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
3.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
4.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
5.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
6.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
7.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
8.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity				

For, Sun Retail Pvt. Ltd.

Director

	At the End of the year (or on the date of separation, if separated during the year)				
9.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				
10.					
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Kishor Bhatt				
	At the beginning of the year	300000	30	300000	30
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer of 300000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015.			
	At the end of the year	-	-	-	-
2.	Bachubhai K Patel				
	At the beginning of the year	480000	48	480000	48
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease in shareholding due to transfer 480000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015.			
	At the end of the year				
3.	Dhiren K. Thakkar				
	At the beginning of the year	100000	10	880000	88
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase in shareholding due to transfer 780000 Shares to Mr. Dhiren K. Thakkar on 30/09/2015 from Mr. Kishor Bhatt & Bachubhai K Patel.			
	At the end of the year	880000	88	880000	88
4.	Monika Hitesh Thakkar				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
5.	Mahesh Arjanbhai Parmar	-	-	-	-
	At the beginning of the year	-	-	-	-

	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-
6.	Mit Gopalbhai Shah	-	-	-	-
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS:

Indebtedness of the Company including Interest outstanding/accrued but not due for payment

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		42552000		
Total (i+ii+iii)	00	42552000	00	42552000
Change in Indebtedness during the financial year • Addition • Reduction		(1477500)		
Total (i+ii+iii)	00	(1477500)	00	(1477500)
Indebtedness at the end of the financial year I) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due		41074500		
Total (i+ii+iii)	00	41074500	00	41074500

For, Sun Retail Pvt. Ltd.

Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager-	Total Amount
		Kishor Bhatt	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	73000	73000
2.	Stock Option		
3.	Sweat Equity	0	0
4.	Commission - as % of profit - Others, specify...	0 0	0 0
5.	Others, please specify		
	Total (A)	0	0
	Ceiling as per the Act	73000 NA	73000

B. REMUNERATION TO OTHER DIRECTORS: NA

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
	NA			
	1. Independent Directors • Fee for attending board /committee meetings • Commission • Others, please specify			
	Total (1)			
	2. Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

For, Sun Retail Pvt. Ltd.

Director

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: (NOT APPLICABLE): NA

Sr. No.	Particulars of Remuneration	Name of Directors			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		NA		
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - Others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, If any (give Details)
A. COMPANY :					
Penalty					
Punishment			N A		
Compounding					
B. DIRECTORS :					
Penalty					
Punishment			NA		
Compounding					
C. OTHER OFFICERS IN DEFAULT :					
Penalty					
Punishment			NA		
Compounding					

For, Sun Retail Pvt. Ltd.

Director

Annexure – B

FORM AOC-1 (NOT APPLICABLE TO THE COMPANY)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.....)

1.	Sl. No.	:
2.	Name of Subsidiary	:
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	:
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	:
5.	Share Capital	:
6.	Reserves & Surplus	:
7.	Total assets	:
8.	Total Liabilities	:
9.	Investments	:
10.	Turnover	:
11.	Profit before taxation	:
12.	Provision for taxation	:
13.	Profit after taxation	:
14.	Proposed Dividend	:
15.	% of shareholding	:

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associate/Joint Venture	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet date			
2. Shares of Associate/Joint Ventures held by the Company on the year end			
No.			
Amount of Investment in Associate/Joint Venture			
Extend of Holding %			
3. Description of how there is significant influence			
4. Reason why the associate/joint venture is not consolidated			
5. Net worth attributable to Shareholding as per latest audited Balance Sheet			
6. Profit/Loss for the year			
i. Considered in Consolidation			
ii. Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations
2. Names of associates or joint ventures which have been liquidated or sold during the year.

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

For, Sun Retail Pvt. Ltd.

Director

Sun Retail Pvt. Ltd.

Annexure-C

FORM No. AOC-2 (NOT APPLICABLE TO THE COMPANY)

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Justification for entering into such Contracts/ Arrangements/ Transactions	Date of Approval by the Board	Amount paid as advances, if any	Date of passing Special Resolution
NA							

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Related Party & Nature of Relationship	Nature of Contracts/ Arrangements/ transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including value, if any	Date of Approval by the Board, if any	Amount paid as advances, if any
Not Applicable to the Company					

Form shall be signed by the persons who have signed the Board's report.

For, Sun Retail Pvt. Ltd.
Director

For, Sun Retail Pvt. Ltd.
Director

SUN RETAIL PVT. LTD. BAVLA

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
B. Com., F.C.A.

Office :
A/711, Fairdeal House,
Navrangpura, Ahmedabad – 380 009
Phone : (O) 079-26421487
(R) 079-26607404
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Independent Auditor's Report

To the Members of
SUN RETAIL PVT. LTD

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of Sun Retail Pvt. Ltd. which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management Responsibility

The Company's Board Of Directors is responsible for the matters stated in Section 134(5) of the Companies Act,2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act,2013 read with Rule 7 of the the Companies (Accounts) Rules,2014(as amended). This responsibility also includes maintenance of adequate accounting records assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under and the order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on whether the company has in place and adequate

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internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by company's management and Board Of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules,2014(as amended).
e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
g) With respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us :

TRIVEDI & CO.

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
B. Com., F.C.A.

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i. The company does not have any pending litigations which would impact on its financial position.
ii. The company did not have any long-term contracts including derivate contracts for which there were any Material foreseeable losses.
iii. There has not been an occasion in case of the company during the year under report to transfer any sum, to the Investor Education and Protection Fund so the question of delay in transferring the sum does not arise.

2. According to the information and explanations given to us, a statement on the matters specified in paragraphs 3 and 4 of the Order of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable.

AHMEDABAD

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

FOR M.H. TRIVEDI & CO.
Chartered Accountants
F.R.No:111058W

Dated : 05.09.2016

[MAHESH TRIVEDI]
Proprietor
Membership No.: 032457

M.H. TRIVEDI & CO.
CHARTERED ACCOUNTANTS
Mahesh H. Trivedi
B. Com., F.C.A.

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sun Retail Pvt. Ltd. as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the"Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

M.H. TRIVEDI & CO.
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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"

AHMEDABAD

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

FOR M.H. TRIVEDI & CO.
Chartered Accountants
F.R.No:111058W

Dated : 05.09.2016

[MAHESH TRIVEDI]
Proprietor
Membership No.: 032457

SUN RETAIL PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

Particular	Note No	31/03/2016 AMOUNT (₹)	31/03/2015 AMOUNT (₹)
I. EQUITY AND LIABILITES			
(1) Shereholder's Funds			
(a) Share Capital	2	10000000	10000000
(b) Reserves and Surplus	3	82050	-276943
(c) Money received against share warrants		0	0
(2) Share Application Money Pending Allotment		0	0
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	41074500	42552000
(b) Deferred tax Liabilities (Net)		0	0
(c) Other Long-term Liabilities		0	0
(d) Long-term provisions		0	0
(4) Current Liabilities			
(a) Short-term borrowings		0	0
(b) Trade payable	5	6621863	8027247
(c) Other current Liabilities	6	12375	11456
(d) Short-term provisions	7	0	0
TOTAL		**57790788**	**60313760**
II.Assets			
(1) Non-current assets			
(a) Fixed assets	8		
(i) Tangible assets		1385308	2400060
(ii) Intangible assets		0	0
(iii) Capital work-in progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-current investment	9	0	350000
(c) Deferred tax Liabilites (Net)		0	0
(d) Long-term loans and advances	10	38570673	19915421
(e) Other non-current assets	11	12355	24710
(2) Current assets			
(a) Current investments		0	0
(b) inventories	12	9837154	9340129
(c) Trade receivables	13	5271937	2714140
(d) Cash and cash equivalents	14	831252	497822
(e) Short-term loans and advances	15	1882111	25071479
(f) Other current assets(Round off Diff)		-2	-1
TOTAL		**57790788**	**60313760**
Significant Accounting policies	1		

As per our Report of even date annexed herewith.

Ahmedabad

DATED : 05/09/2016

For, M.H.Trivedi & Co.
Chartered Accountants

Proprietor

Directors

SUN RETAIL PRIVATE LIMITED

Statement of Profit and Loss for the year ended on 31st March, 2016

Particulars	Note No	31/03/2016 (₹)	31/03/2015 (₹)
I. Revenue from operations	**16**	254755181	230904439
II.Changes in inventories of finished goods, work-in-progress and Stock in trade	**17**	497025	-849220
III. Other Income	**18**	1552233	59066
TOTAL		256804439	230114285
IV. Expenses			
Cost of materials comsumed		0	0
Purchases	**19**	254913800	226618989
Employee benefit expenses	**20**	193000	231000
Financial costs	**21**	7249	2087939
Depreciation and amortization expense	**22**	317063	444728
Other expenses	**23**	2079233	633529
TOTAL		257510345	230016185
V. Profit before exceptional and extraordinary items and tax		-705906	98100
VI. Exceptional Items(PROFIT ON SALE OF FIXED ASSETS)		1064899	0
VII. Profit before extraordinary items and tax (V+VI)		358993	98100
VIII. Extraordinary Items		0	0
IX. Profit before tax (VII-VIII)		358993	98100
X. Tax expenses:			
(1) Current tax		0	530
(2) Deferred tax		0	0
XI. Profit /(Loss) for the period from continuing operation		358993	97570
XII. Profit /(Loss) from discontinuing operations		0	0
XIII. Tax expenses of discontinuing operations		0	0
XIV. Profit /(Loss) from discontinuing operations (XII-XIII)		0	0
XV. Profit /(Loss) for the period (XI + XIV)		358993	97570
XVI. Earning per equity share:			
(1) Basic		0.36	0.98
(2) Diluted		0.36	0.98

As per our Report of even date annexed herewith.

Ahmedabad

DATED :05/09/2016

For, M.H.Trivedi & Co.
Chartered Accountants

Proprietor

Manikar H. Thakkar.

Directors

SUN RETAIL PRIVATE LIMITED

CASHFLOW STATEMENT

	PARTICULARS	31/03/2016	
	Net Profit After Tax		358993
Add:	Depreciation & Preliminary Expenses W/off		317063
	Provision for Taxation		0
Less:	Adj. of Depreciation on sale of Assets		475278
(-) / +	***Changes in Working Capital:***		
	Increase / Decrease in Inventory	-497025	
	Increase / Decrease in Debtors	-2557797	
	Increase / Decrease in Creditors	-1404465	
			-4459287
	OPERATING PROFIT		-4258509
Less:	Tax Paid during the year		0
	CASH FLOW FROM OPERATING ACTIVITY(A)		*-4258509*
	INVESTMENT ACTIVITY		
Add:	Sale of Fixed Assets	1410380	
	Sale of Investment	350000	
	Given Loan Repaid	23189368	
			24949748
Less:	Purchase of Fixed Assets	225057	
	Purchase of Investment	0	
	Loan Given	18655252	
			18880309
	CASH FLOW FROM INVESTMENT ACTIVITY(B)		6069439
	FINANCIAL ACTIVITY		
Add:	Issue of Equity Share Capital	0	
	Issue of Prefrence Share Capital	0	
	Issue of Debenture	0	
	Loan Taken	0	
			0
Less:	Redemption of Eq. Share Capital	0	
	Redemption of Pref. Share Capital	0	
	Redemption of Debenture	0	
	Repayment of Loan	1477500	
	Dividend Paid	0	
			1477500
	CASH FLOW FROM FINANCIAL ACTIVITY(C)		-1477500
	TOTAL (A+B+C)		333430
Add:	**Op. Cash and Bank balance & cash equivelant**		497822
	Cl. Cash and Bank balance & cash equivelant		831252

As per our Report of even date annexed herewith.

Ahmedabad

M.H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

DATED : 05/09/2016

For, M.H.Trivedi & Co.
Chartered Accountants

Proprietor

Directors

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2016

NOTE NO :1

SIGNIFICANT ACCOUNTING POLICIES

A.Basis of preparation of financial statements:

(i) The financial statements have been prepared in accordance with the Generally accepted principles("GAAP") in India under the historical cost convention on accrual basis and are in conformity with mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 read with rule 7 of the company(Accounts)Rules,2014,the provisions of the Act(to the extent notified).

All assets & liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in the Schedule III of the Companies Act,2013.

(ii) Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(iii)The company generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

(iv) All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act,2013.

B.Fixed Assets & Depreciation :

(i) Fixed assets are stated at cost.

(ii)Fixed assets are stated at acquisition cost less accumulated depreciation provided on Straight Line Method on their estimated useful economic lives and at the rates prescribed under Schedule-II of Companies Act,2013.

C.FOREIGN CURRENCY TRANSACTION :

--------- Not Applicable ----------

H.TRIVEDI & CO.

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

D. INVESTMENTS :

-------- Not Applicable --------

E. INVENTORY VALUATION :

The inventories as at 31-03-2016 have been taken, valued & certified by the Directors of the company. As informed by the Management, the valuation of the inventories have been made At Cost (FIFO Method).

F. PROVISION FOR TAXATION :

(i) Provision for current tax has not been made.

(ii) No Provision for deferred Tax liability has been made in the books of accounts.

G. SALES :

Sales does not include VAT and are net of returns.

H. EXCISE DUTY :

-------- Not Applicable --------

I. EMPLOYEE RETIREMENT BENEFITS :

-------- Not Applicable --------

J. CONTINGENT LIABILITY :

As informed by the Management, no liability of Contingent nature was out-standing as at 31/03/2016.

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

NOTE NO : 2

SHARE CAPITAL

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
AUTHORISED SHARE CAPITAL (10,00,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 1,00,000 Equity shares of Rs. 10/- each fully paid)	10000000	10000000
TOTAL AUTHORISED CAPITAL	10000000	10000000
ISSUED, SUBSCRIBED & PAID UP CAPITAL (10,00,000 Equity shares of Rs. 10/- each fully paid) (P.Y. 1,00,000 Equity shares of Rs. 10/- each fully paid)	10000000	10000000
TOTAL ISSUED AND PAID UP CAPITAL	10000000	10000000

(a) DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	NO. OF SHARES	% HOLDING	NO. OF SHARES	% HOLDING
KISHOR P BHATT	0	0.00%	300000	30.00%
BACHUBHAI K PATEL	0	0.00%	480000	48.00%
DHIREN K. THAKKER	880000	88.00%	100000	10.00%
RAJESHKUMAR V PATEL	120000	12.00%	120000	12.00%

(b) RECONCILIATION OF NO OF SHARES OUT STANDING AT THE BEGINNING OF THE YEAR AND AT CLOSING OF THE YEAR

EQUITY SHARES :

Particulars	31/03/2016		31/03/2015	
	NO. OF SHARES	AMOUNT (₹)	NO. OF SHARES	AMOUNT (₹)
AT THE BEGINNING OF THE YEAR	1000000	10000000	100000	1000000
ADD:				
SHARES ISSUED DURING THE YEAR	0	0	0	0
BONUS SHARES ISSUED DURING THE YEAR	0	0	0	0
OUTSTANDING AT THE END OF THE YEAR	**1000000**	**10000000**	**100000**	**1000000**

NOTE NO : 3

RESERVES & SURPLUS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BALANCE OF P&L A/C		
BALANCE AT THE BEGINNING OF THE YEAR	-276943	381961
ADD: PROFIT DURING THE YEAR	358993	97570
LESS: ADJUSTMENT OF DEPRECIATION	0	756474
TOTAL	82050	-276943

H. TRIVEDI & CO. AHMEDABAD M.No. 32457

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

NOTE NO : 4

LONG TERM BORROWINGS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SECURED LOANS :	0	0
TOTAL	0	0
UNSECURED LOANS :		
FROM DIRECTORS	34654500	36132000
FROM RELATIVES & OTHERS	6420000	6420000
TOTAL	41074500	42552000
GRAND TOTAL	41074500	42552000

NOTE NO : 5

CURRENT LIABILITIES

TRADE PAYABLES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SUNDRY CREDITORS FOR GOODS (Refer Note No : 26 for details of amounts due to micro, small & medium enterprise)	6444965	0
SUNDRY CREDITORS FOR EXPENSES	176898	203086
ADVANCE RECEIVED FROM DEBTORS	0	7824161
TOTAL	**6621863**	**8027247**

NOTE NO : 6

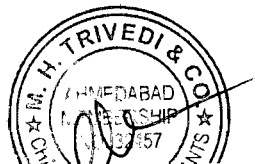
OTHER CURRENT LIABILITIES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
DUTIES & TAXES		
TDS PAYABLE	11456	11456
VAT PAYABLE	919	0
TOTAL	**12375**	**11456**

NOTE NO : 7

SHORT TERM PROVISIONS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
PROVISION FOR EXPENSES	0	0
PROVISION FOR INCOME TAX	0	0
TOTAL	**0**	**0**



SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

NOTE NO : 8
FIXED ASSETS
TANGIBLE ASSETS

NAME OF ASSET	RATE OF DEP	ASEET				DEPRICIATION FUND				NET BLOCK ON 31/03/16
		OPENING BLOCK	ADDITION	SALES	CLOSING BLOCK	OPENING BALANCE	DEP. FOR YEAR	DISPOSAL/ ADJUSTMENT	CLOSING BALANCE	
LAND	0.00%	451000	0	451000	0	0	0	0	0	0
FACTORY SHED	10.00%	959380	0	959380	0	475279	0	475279	0	0
COMPUTER	40.00%	100649	0	0	100649	99263	742	0	100005	644
VEHICLE	25.89%	535891	0	0	535891	479206	10260	0	489466	46425
PLANT & MACHINERIES	13.91%	2826101	141057	0	2967158	1502738	265194	0	1767932	1199226
TRADE MARK	0.00%	10000	0	0	10000	0	0	0	0	10000
LAPTOP	40.00%	39500	0	0	39500	38964	97	0	39061	439
AIR CONDITIONER	13.91%	143020	84000	0	227020	72897	27896	0	100793	126227
MOBILE	13.91%	9500	0	0	9500	6634	519	0	7153	2347
TOTAL		**5075041**	**225057**	**1410380**	**3889718**	**2674981**	**304708**	**475279**	**2504410**	**1385308**
PREVIOUS YEAR		**4954021**	**121020**	**0**	**5075041**	**1486305**	**432202**	**756474**	**2674981**	**2400060**

M. H. TRIVEDI & CO. AHMEDABAD M.No. 32450 CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

NOTE NO : 9
NON CURRENT INVESTMENT

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
SHARES OF THE KALOL NAGRIK SAHKARI BANK LTD. (AT COST) (UNQUOTED)	0	350000
TOTAL	**0**	**350000**

NOTE NO : 10
LONG TERM LOANS & ADVANCES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
DEPOSITS		
TELEPHONE DEPOSIT	500	500
NCDX SPOT EXCH. LTD	0	63708
LONG TERM LOANS	14772	6476772
LONG TERM ADVANCES TO SUPPLIERS	25758067	1058304
ADVANCES RECOVERABLE IN CASH OR IN KIND	12793946	12303946
ADVANCES TO BROKERS FOR F&O TRANSACTIONS	3388	12191
TOTAL	**38570673**	**19915421**

NOTE NO : 11
OTHER NON CURRENT ASSET

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
PRELIMINARY EXPENSE	0	0
PRE-OPERATIVE EXPENSE	12355	24710
TOTAL	**12355**	**24710**

NOTE NO : 12
INVENTORIES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BERG SPOUT	21168	21168
CASTOR SEEDS	9379159	8882134
CORRUGATED BOXES	19626	19626
COTTON OIL	0	0
EMPTY TINS/ PLASTIC JARS	333281	333281
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7062	7062
RBD PALMOLIEN	0	0
RICEBRAN OIL	0	0
TRAY	46120	46120
	9837154	9340129
ADD : GOODS-IN-TRANSIT	0	0
TOTAL	9837154	9340129

NOTE NO : 13
TRADE RECEIVABLES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
UNSECURED CONSIDERED GOOD		
OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	10000	859601
OTHERS	5261937	1854539
TOTAL	5271937	2714140

M. H. TRIVEDI & CO. CHARTERED ACCOUNTANTS AHMEDABAD MEMBERSHIP NO. 32457

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-2016

NOTE NO : 14

CASH & CASH EQUIVALENTS

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
BALANCE IN CURRENT A/C WITH SCHEDULED BANKS	136420	77440
TOTAL	136420	77440
CASH IN HAND	694832	420382
TOTAL	694832	420382
GRAND TOTAL	831252	497822

NOTE NO : 15

SHORT TERM LOANS & ADVANCES

Particulars	Current Year Amt. (₹)	Previous Year Amt (₹)
OTHER ADVANCES UNSECURED CONSIDERED GOOD		
ADVANCES GIVEN		
FOR GOODS TO SUPPLIERS	1735435	25048067
SHORT TERM LOANS	0	0
TOTAL	1735435	25048067
ADVANCES WITH REVENUE AUTHORITY		
VAT RECEIVABLE	21676	23412
TOTAL	21676	23412
OTHER ADVANCES		
ADVANCES RECOVERABLE IN CASH OR IN KIND	125000	0
ADVANCES TO BROKERS FOR F&O TRANSACTIONS	0	0
TOTAL	125000	0
GRAND TOTAL	1882111	25071479

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-16

NOTE NO : 16

REVENUE FROM OPERATIONS

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
CASTOR SEEDS & OIL	174518590	198136290
COTTON REFINED OIL & TIN SALES	68986846	8197058
NUTRICE BOTTLE SALE	0	674522
RBD PALMOLIVE OIL & TIN SALES	3815023	3284785
WASHED COTTON SEED OIL SALES	5560000	16294073
COMMODITIES TRADING ON MCX	1874722	0
	254755181	226586728
ADD : RATE DIFFERENCE (NET)	0	4317711
TOTAL	254755181	230904439

NOTE NO : 17

CHANGE IN THE VALUE OF FINISHED GOOD, WORK IN PROGRESS, STOCK IN TRADE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
STOCK AT THE END OF THE YEAR		
BERG SPOUT	21168	21168
CASTOR SEEDS	9379159	8882134
CORRUGATED BOXES	19626	19626
EMPTY TINS/ PLASTIC JARS	333281	333281
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7062	7062
TRAY	46120	46120
	9837154	9340129
ADD : GOODS-IN-TRANSIT	0	0
TOTAL (A)	**9837154**	**9340129**
STOCK AT THE BEGINING OF THE YEAR		
BERG SPOUT	21168	21168
CASTOR SEEDS	8882134	9711840
CORRUGATED BOXES	19626	19626
EMPTY TINS/ PLASTIC JARS	333281	341917
PALM STAR LABLE	30738	30738
PRINTED TIKDI	7062	7089
RBD PALMOLIEN	0	10851
TRAY	46120	46120
	9340129	10189349
ADD : GOODS-IN-TRANSIT	0	0
TOTAL (B)	9340129	10189349
TOTAL (A-B)	**497025**	**-849220**

NOTE NO : 18

OTHER INCOME

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
DIVIDEND INCOME	42000	42000
HEDGING INCOME - MCX	1510235	17062
ROUND OF DIFFERENCE	-2	4
TOTAL	**1552233**	**59066**

M. H. TRIVEDI & CO. AHMEDABAD

SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-16

NOTE NO : 19

PURCHASES

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
CASTER SEEDS & OIL	174402942	198167581
DHARTI COTTON TIN	0	6256279
RBD PALMOLIEN OIL	3809575	3284150
WASHED COTTON SEED OIL	5550000	0
RICE BRAN OIL	0	674464
COTTON SEED REFINED OIL	68943710	18236515
COMMODITIES TRADING ON MCX	2207573	0
TOTAL	**254913800**	**226618989**

NOTE NO : 20

EMPLOYEE BENEFIT

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
SALARY AND WAGES	120000	48000
DIRECTORS REMUNERATION	73000	183000
TOTAL	**193000**	**231000**

NOTE NO : 21

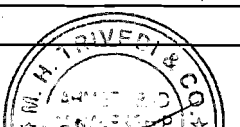
FINANCE COST

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
INTEREST EXPENSE		
INTEREST TO BANK	0	1997700
INTEREST PAID TO OTHER	3207	23723
BANK CHARGES & COMMISSION	4042	3493
TOTAL	**7249**	**2024916**
OTHER FINANCE COST		
INSURANCE EXP	0	63023
TOTAL	0	63023
GRAND TOTAL	**7249**	**2087939**

NOTE NO : 22

DEPRECIATION & AMORTIZATION EXPENSE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
DEPRECIATION	304708	432202
PRELIMINARY & PREOPERATIVE EXPS W/OFF	12355	12526
TOTAL	317063	444728



SUN RETAIL PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31-03-16

NOTE NO : 23

OTHER EXPENSES

(A) DIRECT EXPENSE

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
POWER & FUEL	0	7138
TOTAL (A)	**0**	**7138**

(B) INDIRECT EXPENSE (ADMINISTRATIVE & SELLING EXPENSES)

PARTICULARS	Current Year Amt. (₹)	Previous Year Amt (₹)
AUDITORS REMUNERATION	15000	15000
DOMAIN CHARGES	0	1800
LEGAL & PROFESSIONAL EXP	47552	54522
PENALTY CHARGES	2400	118
REPAIR & MAINTENANCE	5750	47104
STATIONARY & PRINTING	700	7995
SUBSCRIPTION & MEMBERSHIP FEES	92077	14484
WATER CHARGES	0	57845
BAD DEBT W/OFF	1915754	427523
TOTAL (B)	**2079233**	**626391**
GRAND TOTAL (A) + (B)	**2079233**	**633529**

M. H. TRIVEDI & CO. CHARTERED ACCOUNTANTS AHMEDABAD

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTE NO :24

The Company is Small & Medium sized Company [SMC] as defined in the General Instructions in respect of Accounting Standard Notified under the Act.Accordingly except Gratuity, which is accounted on cash basis, the Company has complied with the Accounting Standards as applicable to a Small & Medium sized company except payment within 30 days.

NOTE NO :25

The Company has not received any information from suppliers regarding their status under the Micro, Small & Medium Enterprise Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid at the year end together with the interest paid / payable as required under the said Act has not been given.

NOTE NO :26

RELATED PARTY DISCLOSURES :

A. Key Management Personnel:

1. Shri. Dhiren K Thakkar
2. Shri. Kishorekumar P Bhatt
3. Shri. Mahesh A Parmar

B. Other Related Parties

--------- NIL----------

C. Transactions with Parties mentioned above

Sr No	*Nature of Transaction*	*Transactions with key Managerial Personnel & Relatives*	*Other Related Parties*
1.	Loan Accepted	1. Dhiren K Thakkar RS.1,99,03,500/-	NIL
2.	Loan Repaid	1. Dhiren K Thakkar RS.2,13,81,000/-	

NOTE NO :27

Payment to Auditors:	31.03.2016	31.03.2015
a) Audit Fees	15,000	15,000
b) Taxation Matters	10,000	10,000
	25,000	25,000

M. H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP 32457

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

NOTE NO :28

Details about employees are as follows :

(a) Number of employees employed through-out the year and in receipt of remuneration of Rs.60,00,000/- or more per annum.....NIL
(b) Number of employees employed for part of the year and in receipt of remuneration of Rs.5,00,000/- or more per month.....NIL

NOTE NO :29

Confirmations for debit and credit balances of various parties are not received.Balances due to or due from them are,therefore,subject to adjustment on receipt of confirmation.

NOTE NO :30

Information pursuant to the paragraph 3, 4C and 4D of Part II of Schedule VI of the Companies Act,1956(As Certified by Management)

Licenced and Installed Capacity and Production:

A.Information in respect of goods manufactured :

Class of Goods	Unit	Licensed Capacity	Installed Capacity	Actual Production 2014-15	Actual Production 2013-14
	----------	N.A.	----------		

B.Information in respect of Opening stock,Purchases,Sales and Closing Stock:

CLASS OF GOODS	Units	Op. Stock	Purchase/ Receipts	Sales/ Issue	Closing Stock
Castor Seed	KGs	2,46,368	44,49,785	44,49,785	2,46,368
Cotton Refined Oil	KGs	---	11,63,705	11,63,705	---
RBD Palmolien	KGs	---	69,265	69,265	---
Washed Cottonseed Oil	KGs	---	1,00,000	1,00,000	---

M.H. TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

SUN RETAIL PRIVATE LIMITED

PLOT No. 1118, GIDC ESTATE,KERALA
BAVLA, AHMEDABAD – 382 220

C.Materials Consumed:

	Units	Year Ended 31st March, 2016		Year Ended 31st March, 2015	
		Quantity	Value	Quantity	Value

---------- N.A. ----------

NOTE NO :31

Value of imported and indegenous Consumption:

(i) Raw Materials	
Directly Imported	NOT APPLICABLE
Indigenously obtained	NOT APPLICABLE
(ii) Stores and Spare Parts;	NOT APPLICABLE
Imported	
Indigenous	

NOTE NO :32

A.Value of Imports on C.I.F.Basis:	
Raw Materials	
Capital Goods	NOT APPLICABLE
Stores and spare parts	
B.Expenditure in Foreign Currency	NOT APPLICABLE
C.Earning in Foreign Exchange	
F.O.B. Value of goods exported	NOT APPLICABLE
D.Remittance in Foreign Currency	
on account of Dividend:	NOT APPLICABLE

As per our Report of even date

AHMEDABAD

M.H.TRIVEDI & CO. AHMEDABAD MEMBERSHIP NO. 32457 CHARTERED ACCOUNTANTS

DATED :05.09.2016

For M.H.TRIVEDI & CO.
Chartered Accountants

Proprietor

DIRECTORS